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To Whom It May Concern

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Revised Earnings Projections

Based on recent performance trends, OPTEX CO., LTD. ("the Company") has announced the following revisions to earnings projections previously announced on May 12, 2010.

Details

*Revised Earnings Projections

Revised consolidated earnings projection figures for the consolidated cumulative second quarter for FYE December 2010 (January 1, 2010 through June 30, 2010)

	Net Sales	Operating Income	Ordinary Income	Quarterly Net Income	Quarterly Net Income per Share
Previous Projection (A)	(units: ¥millions) 8,120	(units: millions) 510	(units: ¥millions) 530	(units: ¥millions) 320	yen 19.33
Revised Projection (B)	8,164	756	740	422	25.51
Difference (B-A)	44	246	210	102	
Difference (%)	0.5	48.2	39.6	31.9	
(Reference) Results for the Prior Second Quarter (Q2, FYE December 2009)	7,260	94	153	55	3.34

Revised full-year consolidated earnings projection figures for FYE December 2010 (January 1, 2010 through December 31, 2010)

	Net Sales	Operating Income	Ordinary Income	Net Income	Net Income per Share (yen)
Previous Projection (A)	(units: ¥millions) 17,400	(units: ¥millions) 1,300	(units: ¥millions) 1,400	(units: ¥millions) 900	Yen 54.37
Revised Projection (B)	17,400	1,450	1,500	920	55.58
Difference (B-A)	0	150	100	20	
Difference (%)	-	11.5	7.1	2.2	
(Reference) Prior Period Results (FYE December 2009)	15,124	620	735	332	20.07

Reasons for Revision

(1) Cumulative Consolidated Second Quarter Earnings Projections

While the recovery for construction demand will still take time, Industrial Machinery Sensor sales have been strong owing to greater demand for capital investment—the result of economic recovery.

Accordingly, the Company projects net sales for the consolidated cumulative second quarter to reach ¥8.164 billion, an increase of ¥44 million over initial projections. An increase in gross margin, the product of higher net sales and improved cost-to-sales ratio, as well as the impact of holding down operating costs, is expected to result in operating income, ordinary income and quarterly net income outperforming the figures initially forecast.

(2) Full-Year Consolidated Earnings Projections

While the Company projects a negative effect on net sales of a change in forecast Euro exchange rates of 1 Euro to 125 yen to 1 Euro to 110 yen during the fiscal third quarter and beyond, the industrial machinery market is expected to continue to perform well. Accordingly, the Company left its projection of net sales unchanged.

In terms of profits, the Company had an increase in profitability for the cumulative consolidated second quarter of the fiscal year; however, the Company projects an increase in research and development and certain other operating costs during the third quarter and beyond, which is why the Company made the revisions above.

The effect of the business acquisition announced today is not expected to have a significant impact on consolidated full-year earnings projections.

* The preceding projections are based on information available at the time of this publication. Actual results may materially differ from projections due to various factors that may occur in the future.

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