



January 22, 2010

To Whom It May Concern

Company OPTEX CO., LTD.
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Revised Earnings Projections by Subsidiary

OPTEX FA CO., LTD., a subsidiary of OPTEX CO., LTD. ("the Company"), has made the following announcements:

1. Revision of Full-year Consolidated Earnings Projections for FYE December 2009
2. Loss on Valuation of Investment Securities and Valuation Loss on Investments in Subsidiaries

These announcements will not have a material impact on the full-year consolidated earnings represented the Company's financial statements for the fiscal year ending December 2009. Accordingly, the Company will not make any revisions to earnings projections.

End

Attachments:

OPTEX FA CO., LTD. Disclosures

"Revised Earnings Projections"

"Loss on Valuation of Investment Securities and Valuation Loss on Investments in Subsidiaries"

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To Whom It May Concern

Address 93, Chudoji Awata, Shimogyo-ku, Kyoto
 Company OTEX FA CO., LTD.
 Representative Isamu Oguni,
 President and Representative Director
 (Stock Code 6661 Osaka Securities Exchange - Hercules)
 Inquiries Masakuni Sakaguchi,
 Executive Director, Administration
 (Tel 075-325-2930)

Revised Earnings Projections

OTEX FA CO., LTD. ("the Company") has announced the following revisions to its full-year consolidated earnings projections for the fiscal year ended December 2009, originally announced on July 17, 2009.

Details

1. Revised full-year consolidated earnings projection figures (January 1, 2009 through December 31, 2009)

(units: ¥millions)

	Net Sales	Operating Income	Ordinary Income	Net Income	Net Income per Share
Previous Projection (A)	2,900	40	30	(25)	(¥1,003.37)
Revised Projection (B)	2,800	5	1	(66)	(¥2,648.90)
Difference (B-A)	(100)	(35)	(29)	(41)	-
Difference (%)	(3.4)	(87.5)	(96.7)	-	-
Reference: Prior-Period Results (FYE December 2008)	3,806	376	412	215	¥8,647.28

2. Reasons for Revision

With a slowing in the deceleration of capital investment by certain domestic manufacturers beginning in the third quarter, the introduction of new application devices to the market, the development of electronic components in cooperation with other firms in the industry, and our wins of new customers among machinery manufacturers, the Company has experienced a recovery in terms of orders. The Company has experienced a recovery in Europe—our principle market—from a bottom in Q3. However, the lack of capital investment in that market in response to the ongoing economic recession has led the Company to expect that net sales will underperform initial forecasts.

As a result, the Company forecasts net sales of ¥2.8 billion, or ¥100 million (3.4%) less than previously forecast. Due to a decrease in gross profit from the decline in net sales, operating income is expected to be ¥5 million, or ¥35 million (87.5%) less than originally forecast. Ordinary income is expected to come in ¥29 million (96.7%) less than forecast, revised to ¥1 million. The decrease in operating income coupled with the decrease in net sales and extraordinary losses (¥9 million related to loss on valuation of investment securities) means that the forecast for net loss will be ¥66 million, or ¥41 million greater than originally forecast.

The Company has not made any revisions to per-share dividend forecasts (¥1,500 per share for Q4; ¥2,500 per share for the full year).

Reference: December 2009

Base Date	Dividends per Share				
	End of First Quarter	End of Second Quarter	End of Third Quarter	End of Fourth Quarter	Full-Year
Announced July 17, 2009	-	¥1,000.00	-	¥1,500.00	¥2,500.00

(Note) The above preceding projections based on the information available of this publication. Actual results may materially differ from projections due to various factors that may occur in the future.

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Loss on Valuation of Investment Securities and
 Valuation Loss on Investments in Subsidiaries

OPEX FA CO., LTD. ("the Company") expects to record a loss on valuation of investment securities and a valuation loss on investments in subsidiaries as extraordinary losses in its financial statements for the fiscal year ended December 2009. The Company has recognized that these investments have declined significantly in substantial value, and that such decline is not likely to be recovered.

Details

1. Total amount of loss on valuation of investment securities and valuation loss on investments in subsidiaries as of December 31, 2009:

[Consolidated]

(A) Loss on Valuation of Investment Securities as of December 31, 2009	¥9 million
(B) Net Assets as of December 31, 2008 (A/B x 100)	¥2.403 billion (0.4%)
(C) Ordinary Income for the Fiscal Year Ended December 2008 (A/C x 100)	¥412 million (2.2%)
(D) Net Income for the Fiscal Year Ended December 2008 (A/D x 100)	¥215 million (4.2%)

[Non-Consolidated]

(A) Loss on Valuation of Investment Securities as of December 31, 2009	¥109 million
(B) Net Assets as of December 31, 2008 (A/B x 100)	¥2.452 billion (4.4%)
(C) Ordinary Income for the Fiscal Year Ended December 2008 (A/C x 100)	¥460 million (23.7%)
(D) Net Income for the Fiscal Year Ended December 2008 (A/D x 100)	¥255 million (42.7%)

(Reference) The Company fiscal year end is December 31.

2. Impact on Financial Statements for the Fiscal Year Ended December 2009

The Company plans to record ¥9 million related to losses on valuation of investment securities as extraordinary losses on the Company's consolidated financial statements. The Company also intends to record extraordinary losses of ¥9 million for loss on valuation of investment securities and ¥100 million related to valuation losses on investments in subsidiaries on the Company's non-consolidated financial statements.

Please refer to "Revised Earnings Projections," published separately today for more information.

End